

Ocean Nutrition Canada Announces Acquisition of Exclusive License to GAT Food Essentials, Omega-3 Microencapsulation-Emulsion Technology

DARTMOUTH, NS, July 12 /PRNewswire/ - Ocean Nutrition Canada (ONC) supplier of the most trusted source of Omega-3, EPA/DHA, food and dietary supplement ingredients, announces today the acquisition of the exclusive global marketing and distribution rights to GAT Food Essentials (GAT) Omega-3 microencapsulation-emulsion technology.

As a result of the agreement, ONC acquired the rights to exclusive use of GAT's unique and patented "wowCAPS(R)" technology, in the Omega-3 space. In addition, ONC acquired all GAT's existing, global Omega-3 customer base which includes customers in Australia, Europe, North America, and South America. With this acquisition, ONC strengthens its position as the world's largest Omega-3 EPA/DHA solutions provider to the food, beverage and dietary supplement markets.

With proven success in over 40 different applications from milk to baby food, from cooking oil to peanut butter and from bread to cookies, no one matches ONC's Omega 3 food applications capabilities, and GAT's microencapsulation-emulsion technology will allow ONC to further expand its range of applications.

The food companies currently using GAT's "wowCAPS(R)" technology for Omega 3 will now benefit from using ONC's MEG-3(R) fish oil, the most trusted source of Omega-3 EPA and DHA, while using the same proven microencapsulation-emulsion technology they have been using in the past. In addition, these companies will benefit from ONC's turn-key marketing support and capabilities.

"We are very pleased to be bringing our technology and expertise to the Omega-3 market leader. We believe that ONC, because of its world-wide reach and best in class marketing, is the ideal partner to expand the adoption of this technology by the major food companies of the world as they develop and launch Omega-3 enriched products." said Miguel Gimeno, Co-CEO of GAT Food Essentials.

"With GAT's microencapsulation-emulsion technology in the same portfolio as our patented Powder-loc(TM) microencapsulation technology platform and product line, our ability to meet customer requirements across a spectrum of food applications and food processing conditions is unmatched in the industry. ONC is committed to providing its customers a variety of solutions to meet all of their Omega-3 EPA/DHA needs regardless of the application." said Jon Getzinger, Chief Sales and Marketing Officer, ONC.

About Ocean Nutrition Canada Limited (ONC):

Ocean Nutrition Canada is a privately held Canadian company. ONC is the world's largest supplier of Omega-3 EPA and DHA ingredients from fish oil, marketed into the dietary supplement and food manufacturing markets. To date MEG-3(R) ingredients have been included in almost 80 billion servings of food and supplement products world wide. For more information on the health benefits of MEG-3(R) ingredients please visit www.meg-3.com.

About GAT Food Essentials:

GAT Food Essentials (GAT) is a recognized microencapsulation specialist focusing on the stabilization of sensitive active ingredients - such as PUFAs (omega-3), nutritional oils, antioxidants, minerals, and vitamins - for the functional food and beverage industry.

GAT's strength lies in providing a natural, easy-to-use, and stable technology solution (wowCAPS(R) technology) for the incorporation of a variety of active ingredients into food and beverage applications.

GAT is a young and fast growing technology company with a global sales and distribution network and partners in Europe, the Americas, Australia & New Zealand and the Middle East. For more information on GAT Food Essentials and its wowCAPS(R) technology, please visit www.gat-foodessentials.com.

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