

## Target

## Equity leader

## Germany (continued)

## Netragon AG

## gamma capital partners

Business type: CRM software provider

Deal type: Expansion

Debt leader: n/a

Debt leader (indiv): n/a

Other advisers: Legal: Dr Joachim Schreiff Munich (for Netragon),

Hörtzfel & Partner Ralf Hoffmann, Kanzlei Hoffmann, Lawyer Berlin (for GCP)

Equity leader (indiv): Oliver Grabherr and Kim Armbruster (gamma capital partners)

Equity amount: €500,000

Total deal value: €1.8m

Equity advisers: GCP structured the deal: Oliver Grabherr (investment manager)

and Mario Drasche Hoffmann Rechtsanwalt (Berlin) for Net.Venture

Oliver Grabherr, managing partner of gamma capital partners, has led an expansion round of finance in Netragon AG, a developer of customer relationship management (CRM) systems. Net.Venture also participated in the round of investment. The deal has been structured with an initial €500,000 with an optional €300,000 equity tranche, and an additional mezzanine provision of €1.3m for acquisitions. Funds will be used as a buy-and-build strategy to finance Netragons future acquisitions and growth projects. These include the development of products and services for industry verticals and further expansion with a focus on IT implementation in the CRM market, ERP focus and analytical CRM. Netragon was founded in Starnberg in 1999 by Helmut Manold and Hans Boddingbauer as a CRM software provider. Oliver Grabherr from gamma capital partners also joins the advisory board for Netragon AG.

## Portum AG

## Siemens Venture Capital

Business type: Trading and auction systems provider

Deal type: Expansion

Debt leader: n/a

Debt leader (indiv): n/a

Other advisers: Undisclosed

Equity leader (indiv): Bjorn Christensen (Siemens) and Mikael Karlin (Innotech)

Equity amount: Undisclosed

Total deal value: Undisclosed

Equity advisers: Undisclosed

Bjorn Christensen, president and CEO of Siemens Venture Capital, and Mikael Karlin, MD of Innotech, have participated in an expansion round of finance for Portum AG. Founded in 1999, Portum develops and markets customised trading and auction e-sourcing systems with a customer base of over 75 companies including Accenture, Nobel, BASF and BMW. The company will use the funds to further expand the more successful business segments.

## Robowatch Technologies GmbH

## High Tech Private Equity

Business type: Security robots manufacturer

Deal type: Expansion

Debt leader: n/a

Debt leader: n/a

Debt leader (indiv): n/a

Other advisers: n/a

Equity leader (indiv): Christian Schutts, Dr Erich Hacker and Jan K Gross

(High Tech Private Equity)

Equity amount: Undisclosed

Total deal value: Undisclosed

Equity advisers: For High Tech Private Equity: Flick Goeke Scheumburg

(Dr Stephan Gockeler, Marco Geuenich and Oliver Klotz)

Robowatch, a developer of various robots for security use in buildings or out of doors, has secured a second round of funding from High Tech Private Equity. The robots enable companies to cut the cost of security. The new funding will be used for product development, particularly for the development of an outdoor version of its robot.

## r.z.w. cimdata AG

## gamma capital partners, EK Mittelstandsfinanzierungs AG and Ecos Venture Capital AG

Business type: Enterprise software solutions and services supplier

Deal type: Expansion

Debt leader: n/a

Debt leader (indiv): n/a

Other advisers: n/a

Equity leader (indiv): Hannes Ambacher, managing partner, gamma capital partners

Equity amount: €3.7m

Total deal value: €3.7m

Equity advisers: Legal: Ralf Hoffmann, Berlin; financial due diligence: Schotter & Partner

Wirtschaftsprüfungs- und Steuerberatungsgesellschaft mbH, Wien

gamma capital partners, EK Mittelstandsfinanzierungs AG and Ecos Venture Capital AG have supported the expansion round of financing for r.z.w. cimdata AG. The equity will be used to continue the expansion strategy of the company, particularly through acquisitions and broadening the geographic focus, including Austria. Hannes Ambacher, who led the financing round for gcp, will take a seat on the board of rzw.

## Voice Trust

## Innotech

Business type: Voice recognition software manufacturer

Deal type: Early stage

Debt leader: n/a

Debt leader (indiv): n/a

Other advisers: n/a

Equity leader (indiv): Bernard Schmid, Innotech

Equity amount: €2m

Total deal value: €2m

Equity advisers: Legal: Dr Katarina von Arland-Graf

Bernard Schmid Partner at Innotech has led a €2m early stage round of funding in Voice Trust, a manufacturer of voice recognition software. The company received start-up financing by business angels Falk F Strascheg and Boris Ander in 2000 to set up the company in the field of secure authentication solutions based on voice recognition software. Funding at the time allowed Voice Trust to provide its core server solution to automate password reset procedures for over 60,000 users through its biometric authentication system. The company plans to use the current round of funding to further expand its marketing activities and accelerate technical development. Additionally Voice Trust intends to build the team to further increase and improve the service provision.